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QUARTERLY GROSS DOMESTIC PRODUCT, REVISED DATA BY QUARTERS, 2024

To achieve consistency among national accounts data, the updated version of data on taxes, subsidies and government consumption expenditure is included in this quarterly calculation of the gross domestic product (GDP).

According to the revision policy of national accounts and government finance statistics / excessive deficit procedure statistics, if significant changes occur in the calculation of data within the April notification, the Croatian Bureau of Statistics is obliged to ensure consistency between data and publish the revised GDP data, thus also ensuring consistency in quarterly sector accounts.

The revised data refer to the period from the first quarter of 2021 to the fourth quarter of 2024. The largest changes occurred in 2024; therefore, the revised quarters for 2024 are published.

Detailed data can be downloaded on the link [Statistics in Line](#).

The first estimate shows that GDP in real terms increased by **3.9%** in 2024, as compared to 2023.

1 GROSS DOMESTIC PRODUCT, REAL GROWTH RATES AND CURRENT PRICES

	2024			
	I – III	IV – VI	VII – IX	X – XII
Non-adjusted data, real growth rates (%)				
Comparison with the same quarter of previous year	4,1	3,7	4,0	3,9
Seasonally adjusted data, real growth rates (%)				
Comparison with the previous quarter	0,7	1,2	0,4	1,5
Comparison with the same quarter of previous year	4,4	3,3	4,2	3,8
Current prices, mln euro				
Gross domestic product	18 396	21 291	24 677	21 246

The real growth rates of quarterly GDP by expenditure categories based on non-seasonally adjusted data are presented in Table 2. In relation to the first estimate of the quarterly GDP for the fourth quarter of 2024, published on 27 February 2025, changes in the final consumption, government consumption and total GDP are visible.

2 GROSS DOMESTIC PRODUCT ACCORDING TO EXPENDITURE APPROACH, REAL GROWTH RATES, COMPARISON WITH CORRESPONDING QUARTER OF PREVIOUS YEAR

%

	2024			
	I – III	IV – VI	VII – IX	X – XII
Final consumption expenditure	5,0	5,9	5,9	7,0
Households	5,4	6,0	5,5	6,3
NPISH	-2,9	-5,4	-5,2	4,2
General government	4,4	6,4	7,9	8,9
Gross fixed capital formation	9,2	11,7	9,2	9,5
Exports of goods and services	-2,0	-1,3	1,5	4,7
Goods (FOB)	2,9	3,1	6,3	9,2
Services	-8,2	-5,2	-1,8	0,1
Imports of goods and services	2,2	5,2	4,1	9,9
Goods (FOB)	0,5	5,3	3,0	8,8
Services	13,8	4,5	9,6	14,9
Gross domestic product	4,1	3,7	4,0	3,9

Table 3 shows the real growth rates of the quarterly gross value added (GVA) according to the NKD 2007 activity sections based on non-seasonally adjusted data, which have not changed compared to the first estimate of GDP for the fourth quarter of 2024, published on 27 February 2025.

3 GROSS VALUE ADDED ACCORDING TO PRODUCTION APPROACH, REAL GROWTH RATES, COMPARISON WITH CORRESPONDING QUARTER OF PREVIOUS YEAR

%

		2024			
		I – III	IV – VI	VII – IX	X – XII
A	Agriculture, forestry and fishing	-5,7	-6,1	6,8	0,5
B, C, D, E	Manufacturing, mining and quarrying and other industries	-6,0	-5,9	1,1	0,3
C	Manufacturing	-6,6	-3,7	2,1	-0,4
F	Construction	14,1	15,8	15,9	13,2
G, H, I	Wholesale and retail trade, transportation, storage, accommodation and food service activities	6,7	7,5	3,7	6,7
J	Information and communication	9,1	7,9	3,9	1,5
K	Financial and insurance activities	0,8	0,5	2,3	1,7
L	Real estate activities	4,8	6,3	1,2	1,3
M, N	Professional, scientific, technical, administrative and support service activities	6,1	3,1	2,9	2,4
O, P, Q	Public administration and defence, education, human health and social work activities	3,5	4,2	5,0	4,2
R, S, T, U	Other service activities	5,8	-5,2	0,4	1,3
GVA	Gross value added	3,6	3,4	3,7	3,5

The publishing date of the first estimate of GDP for the first quarter of 2025 is 28 May 2025.

Abbreviations

mln	million
NKD 2007	National Classification of Activities, 2007 version
NPISH	non-profit institutions serving households

Published by the Croatian Bureau of Statistics, Zagreb, Ilica 3, P. O. B. 80

Phone: (+385 1) 48 06 111

Press corner: press@dzs.hr

Persons responsible:

Suzana Šamec, Director of Macroeconomic Statistics Directorate

Lidija Brković, Director General

Prepared by:

Suzana Čajkušić, Sanja Jurić, Jasna Medek and Patrik Pipp

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Customer Relations and Data Protection Department

Information and user requests

Phone: (+385 1) 48 06 138, 48 06 154, 48 06 115

E-mail: stat.info@dzs.hr

Subscription

Phone: (+385 1) 21 00 455

E-mail: prodaja@dzs.hr