

First Release

Year: LXI.

Zagreb, 18 October 2024

NR-2024-2-2

ISSN 1334-0557



ANNUAL GROSS DOMESTIC PRODUCT, 1995 – 2023

For data on gross domestic product (GDP) and main aggregates of national accounts according to the National Classification of Activities, 2007 version (NKD 2007), and categories of expenditure according to the methodology of the European System of National and Regional Accounts (ESA 2010), the time series of data for the period from 1995 to 2022 have been revised, while for 2023 an estimate of the gross domestic product has been made.

The data are available at current prices, at constant prices of the previous year and at constant prices of the reference year (2021 = 100).

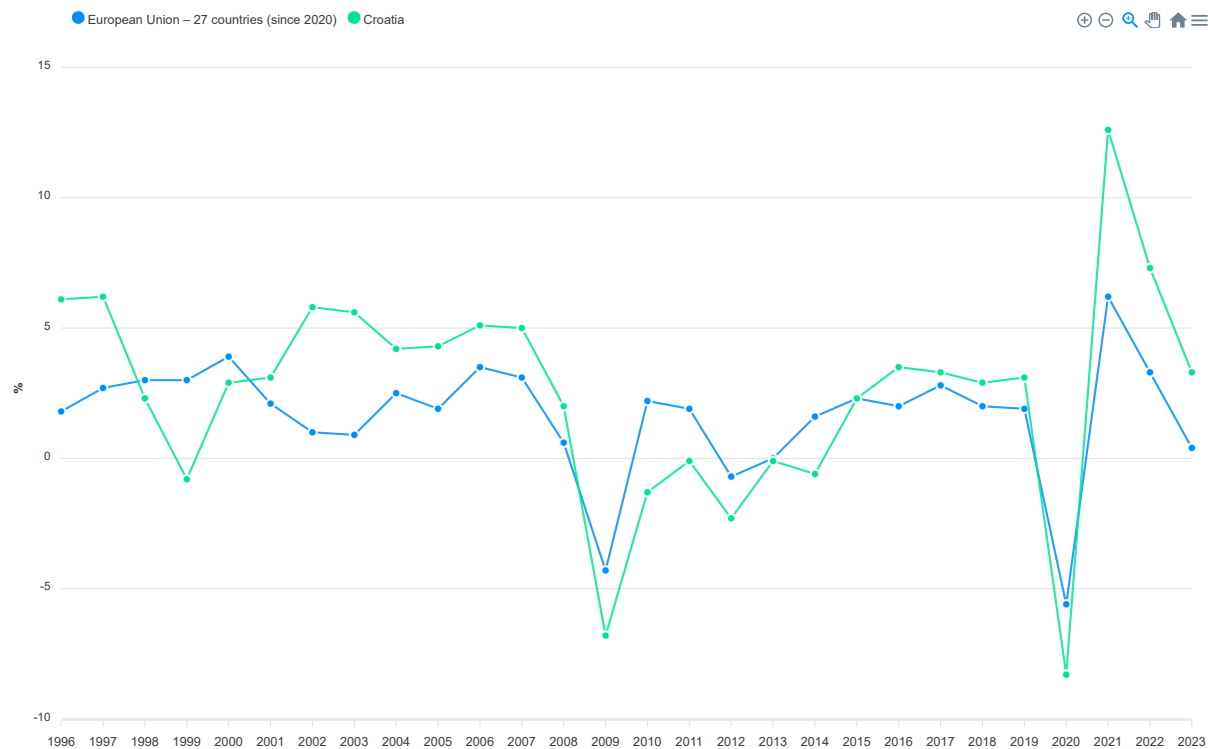
The impact of this statistical revision on the GDP level in nominal terms ranges from -1.1% to 2.1% throughout the period from 1995 to 2023.

This revision affected real growth rates in the range from -0.4 percentage points to +0.4 percentage points.

GDP by expenditure approach is revised according to the GDP by production approach.

Detailed data can be downloaded on the link [Statistics in Line](#).

G-1 REAL GROWTH RATES OF GDP, COMPARISON WITH CORRESPONDING PERIOD OF PREVIOUS YEAR



The revision includes the following elements, of which the most important are:

- revision of subsidies on products and subsidies on production
- revision of daily allowances
- revision of calculation of production value of tradesmen subject to income tax
- revision of production value for own-account software
- revision of consumption of fixed capital for sector S.13 General Government
- revision of R&D expenditure value
- revision of GFCF (gross fixed capital formation)

A more detailed explanation of all revised items can be found in [Statistics in Line](#), under Notes on methodology.

Gross domestic product for 2022 – annual calculation

Gross domestic product increased by 7.3% in real terms in 2022, as compared to 2021. Gross value added increased by 8.4% in real terms in 2022, as compared to 2021.

The increase in the gross domestic product in real terms was mainly influenced by the increase in the gross value added in Accommodation and food service activities.

The increase in the gross domestic product in real terms by the expenditure approach was mainly influenced by the increase in the exports of goods and services.

The Croatian Bureau of Statistics also publishes revised data on quarterly GDP and Notes on Methodology in [Statistics in Line](#), which presents data for the period from the first quarter of 1995 to the second quarter of 2024. Data for quarters in the period from 1995 to 2022 are harmonised with the annual GDP calculation.

1 GROSS DOMESTIC PRODUCT, 2015 – 2023

	2015	2016	2017	2018	2019	2020	2021	2022	2023 ¹⁾
Gross domestic product, market prices (current), mln euro at fixed exchange rate	45 971	47 570	49 736	52 217	54 906	50 747	58 347	67 615	78 048
Gross domestic product, market prices (current), mln USD	50 475	52 679	56 586	62 664	62 469	57 838	69 083	71 119	84 370
Gross domestic product, market prices (current), mln EUR	45 518	47 602	50 232	53 065	55 802	50 757	58 427	67 641	78 048
Gross domestic product, market prices (current), mln kuna	346 371	358 414	374 732	393 428	413 691	382 354	439 614	509 446	588 056
Population, annual average of the total population, '000 ²⁾	4 156	4 105	4 047	3 992	3 951	3 913	3 878	3 857	3 856
Gross domestic product per capita, euro at fixed exchange rate	11 061	11 588	12 291	13 082	13 896	12 968	15 047	17 532	20 239
Gross domestic product per capita, USD	12 145	12 833	13 984	15 699	15 811	14 780	17 816	18 441	21 878
Gross domestic product per capita, EUR	10 952	11 596	12 413	13 294	14 123	12 970	15 068	17 539	20 239
Gross domestic product per capita, kuna	83 342	87 313	92 605	98 566	104 703	97 707	113 371	132 097	152 487
Average annual exchange rate HRK/USD ³⁾	6,862262	6,803718	6,622397	6,278406	6,622347	6,610754	6,363565	7,163295	-
Average annual exchange rate HRK/EUR ³⁾	7,609601	7,529383	7,460100	7,414111	7,413605	7,533080	7,524183	7,531585	-
Real growth rate (%)	2,3	3,5	3,3	2,9	3,1	-8,3	12,6	7,3	3,3
Implicit GDP deflator	100,1	100,0	101,2	102,0	102,0	100,8	102,1	108,0	111,7

1) Provisional data

2) See Notes on Methodology in [Statistics in Line](#)

3) Source: CNB, Midpoint Exchange Rates of the Croatian National Bank (period average)

Abbreviations

CNB	Croatian National Bank
EUR	euro
HRK	Croatian kuna
mln	million
R&D	research and development
USD	US dollar
'000	thousand

Symbols

- no occurrence

Published by the Croatian Bureau of Statistics, Zagreb, Ilica 3, P. O. B. 80

Phone: (+385 1) 48 06 111

Press corner: press@dzs.hr

Persons responsible:

Suzana Šamec, Director of Macroeconomic Statistics Directorate

Lidija Brković, Director General

Prepared by:

Suzana Čajkušić, Sanja Jurić, Jasna Medek, Patrik Pipp, Sanja Šmigoc and Slavica Šolčić

USERS ARE KINDLY REQUESTED TO STATE THE SOURCE.

Customer Relations and Data Protection Department

Information and user requests

Phone: (+385 1) 48 06 138, 48 06 154, 48 06 115

E-mail: stat.info@dzs.hr

Subscription

Phone: (+385 1) 21 00 455

E-mail: prodaja@dzs.hr