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ANNUAL GROSS DOMESTIC PRODUCT, 1995 – 2022, Revised Data

For data on gross domestic product (GDP) and main aggregates of national accounts according to the National Classification of Activities, 2007 version (NKD 2007), and categories of expenditure according to the methodology of the European System of National and Regional Accounts (ESA 2010), the time series of data for the period from 1995 to 2021 have been revised, while for 2022 an estimate of the gross domestic product has been made.

The data are available at current prices, at constant prices of the previous year and at constant prices of the reference year (2015 = 100).

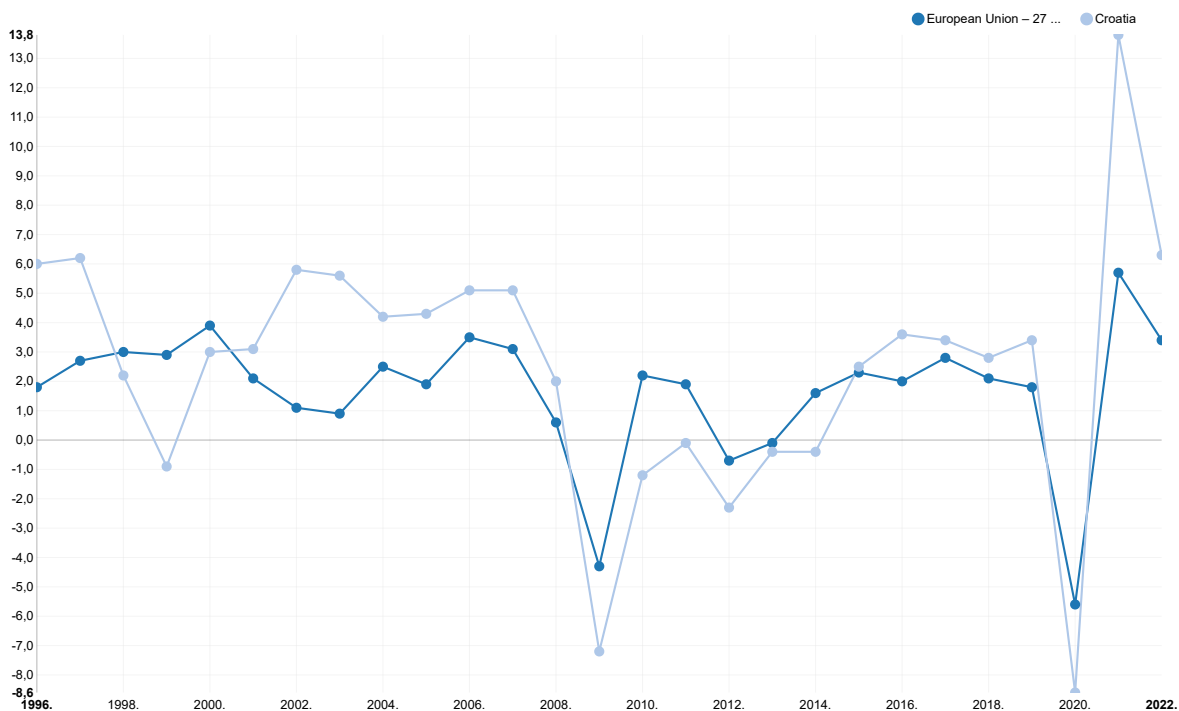
The impact of this statistical revision on the GDP level in nominal terms ranges from 0.1% to 1.6% throughout the period from 1995 to 2022 and represents an average increase of 0.2%.

This revision affected real growth rates in the range from -0.1 percentage points to +0.7 percentage points.

GDP by expenditure approach is revised according to the GDP by production approach.

Detailed data can be downloaded on the link [Statistics in Line](#).

G-1 REAL GROWTH RATES OF GDP, COMPARISON WITH CORRESPONDING PERIOD OF PREVIOUS YEAR



The revision includes the following elements:

- revision of taxes and subsidies
- revision of balance of payments data
- revision of household final consumption expenditure
- revision of the government finance statistics data due to changes in the sectoral classification of institutional units and the inclusion of certain units in the general government sector.

Gross domestic product for 2021 – annual calculation

Gross domestic product increased by 13.8% in real terms in 2021, as compared to 2020. Gross value added increased by 12.2% in real terms in 2021, as compared to 2020.

The increase in the gross domestic product in real terms was mainly influenced by the increase in the gross value added in Accommodation and food service activities.

The increase in the gross domestic product in real terms by the expenditure approach was mainly influenced by the increase in the exports of goods and services.

The Croatian Bureau of Statistics also publishes revised data on quarterly GDP and Notes on Methodology in [Statistics in Line](#), which presents data for the period from the first quarter of 1995 to the second quarter of 2023. Data for quarters in the period from 1995 to 2021 are harmonised with the annual GDP calculation.

1 GROSS DOMESTIC PRODUCT, 2014 – 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022 ¹⁾
Gross domestic product, market prices (current), mln euro at fixed exchange rate	44 669	45 838	47 441	49 626	52 061	54 910	50 569	58 408	67 993
Gross domestic product, market prices (current), mln USD	58 538	50 328	52 537	56 461	62 476	62 473	57 636	69 155	71 517
Gross domestic product, market prices (current), mln EUR	44 109	45 385	47 474	50 121	52 906	55 805	50 579	58 488	68 019
Gross domestic product, market prices (current), mln kuna	336 556	345 363	357 447	373 908	392 251	413 719	381 014	440 073	512 294
Population, annual average of the total population, '000 ²⁾	4 236	4 208	4 172	4 130	4 091	4 067	4 047	3 949	3 857
Gross domestic product per capita, euro at fixed exchange rate	10 545	10 893	11 371	12 016	12 726	13 501	12 495	14 789	17 630
Gross domestic product per capita, USD	13 819	11 960	12 593	13 671	15 272	15 360	14 241	17 511	18 544
Gross domestic product per capita, EUR	10 413	10 785	11 379	12 136	12 933	13 721	12 497	14 810	17 637
Gross domestic product per capita, kuna	79 451	82 073	85 678	90 538	95 885	101 721	94 141	111 430	132 836
Average annual exchange rate HRK/USD ³⁾	5,749322	6,862262	6,803718	6,622397	6,278406	6,622347	6,610754	6,363565	7,163295
Average annual exchange rate HRK/EUR ³⁾	7,630014	7,609601	7,529383	7,460100	7,414111	7,413605	7,533080	7,524183	7,531585
Real growth rate (%)	-0,4	2,5	3,6	3,4	2,8	3,4	-8,6	13,8	6,3
Implicit GDP deflator	100,1	100,1	99,9	101,2	102,0	102,0	100,8	101,5	109,5

1) Provisional data

2) See Notes on Methodology

3) Source: CNB, Midpoint Exchange Rates of the Croatian National Bank (period average)

Abbreviations

CNB	Croatian National Bank
EU	European Union
EUR	euro
HRK	Croatian kuna
mln	million
US \$	US dollar
'000	thousand

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