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# **AGRICULTURAL LAND PRICES, 2023**

Data on the prices of specific categories of agricultural land (arable land, meadows and pastures) are presented for 2023 for the Republic of Croatia at HR\_NUTS 2021 – HR NUTS 2 level.

According to collected data, the average price of purchased arable land in the Republic of Croatia in 2023 amounted to 4 491 euro per hectare, of meadows to 2 625 euro per hectare and of pastures to 3 153 euro per hectare.

In Pannonian Croatia, the average price of purchased arable land in 2023 amounted to 4 602 euro per hectare, of meadows to 2 044 euro per hectare and of pastures to 2 109 euro per hectare.

As for Adriatic Croatia, the average price of purchased arable land in 2023 was 6 415 euro per hectare, of meadows it was 2 894 euro per hectare and of pastures it was 3 427 euro per hectare.

In North Croatia, the average price of purchased arable land in 2023 was 3 856 euro per hectare, of meadows it was 3 135 euro per hectare and of pastures it was 2 775 euro per hectare

# 1 AVERAGE PRICES OF PURCHASED LAND

Euro/ha

	2022					2023				
	Republic of Croatia	Pannonian Croatia	Adriatic Croatia	City of Zagreb	North Croatia	Republic of Croatia	Pannonian Croatia	Adriatic Croatia	City of Zagreb	North Croatia
Arable land	3 700	3 792	5 202		3 127	4 491	4 602	6 415		3 856
Permanent grassland										
Meadows	2 369	1 983	2 481		2 725	2 625	2 044	2 894		3 135
Pastures	2 912	1 665	3 201		2 613	3 153	2 109	3 427		2 775

# **NOTES ON METHODOLOGY**

#### Sources and methods of data collection

Data on the prices of purchased farmland are obtained from the available administrative data of the Tax Administration of the Ministry of Finance. Data from the Farm Structure Survey (FSS) conducted by the Croatian Bureau of Statistics are also used for the calculations. The Farm Structure Survey is a sample-based survey carried out every three years. Consequently, the results of the mentioned survey affect the calculation results of the Land Prices in 2023 – Provisional Data survey. Data for 2023 have been calculated on the basis of FSS 2023 results (provisional data). The data are calculated in line with the Common Methodology on Agricultural Land Prices and Rents (Eurostat, version of February 2017)

The data are collected exclusively for agricultural land used for agricultural purposes.

The value of any buildings on agricultural land and land transactions between relatives are excluded from the prices.

Data on the prices of specific categories of agricultural land (arable land, meadows and pastures) are presented. The aforementioned land categories were selected according to Eurostat's recommendations.

#### Coverage

The data on the prices of purchased agricultural land were obtained from the records on real estate transactions of the Tax Administration.

#### Definitions

**Arable land** means land that is regularly cultivated and is included in a crop rotation system.

Meadow means land used permanently (five years or more) for growing fodder. It is not included in crop rotation. A meadow can be sown or natural (autochthonous).

Pasture means land used for livestock grazing.

#### Abbreviations

Eurostat Statistical Office of the European Union

ha hectare

HR\_NUTS 2021\_ HR NUTS 2 National Classification of Statistical Regions – level 2 statistical regions, 2021 version

#### Symbols

... data not available

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