

## First Release

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# AGRICULTURAL QUARTERLY PRICE INDICES, 2024 - Provisional Data

Since 2024, agricultural quarterly price indices have been calculated on the basis of 2020 in accordance with Eurostat recommendations.

In the second quarter of 2024, the average producer prices of agricultural goods output increased by 40.0% compared to 2020. However, they decreased by 1.1% compared to the same quarter of 2023.

The prices of crop products output were 35.7% higher compared to 2020 and 3.8% higher compared to the same quarter of 2023.

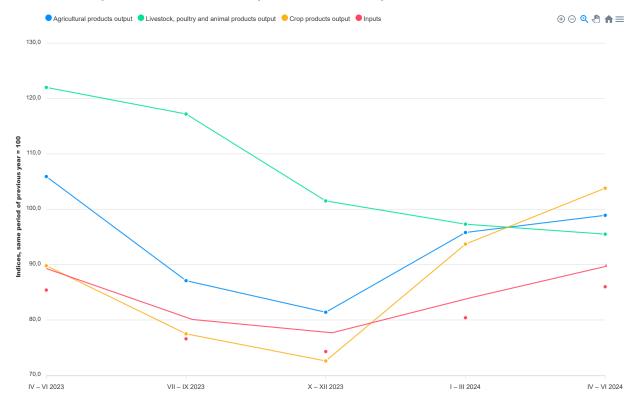
This increase in the prices of crop products was influenced by the increase in the prices of forage plants, of 46.4%, of wine, of 10.8%, and of flowers and plants, of 2.5%, while prices of vegetables decreased by 11.8% and of cereals by 6.8%.

The prices of livestock, poultry, and animal products output increased by 43.5% compared to 2020, while they decreased by 4.5% compared to the same quarter of 2023.

As regards the groups of products that have the largest share in livestock production, prices decreased in all groups compared to the same quarter of 2023. The prices of pigs decreased by 9.4%, of milk by 5.2%, of cattle by 1.4% and the prices of poultry 11.5%.

The prices of goods and services currently consumed in agriculture (input I) increased by 39.4% in the second quarter of 2024 compared to 2020, while they decreased by 14.0% compared to the same quarter of 2023, which was influenced by the decrease in the prices of fertilisers and animal feedingstuffs.

#### G-1 AGRICULTURAL QUARTERLY PRICE INDICES, SECOND QUARTER OF 2023 - SECOND QUARTER OF 2024



## 1 PRICE INDICES OF AGRICULTURAL GOODS OUTPUT

Agricultural goods output	Indices	
	<u>IV – VI 2024</u> Ø 2020	<u>IV – VI 2024</u> IV – VI 2023
Total	140,0	98,9
Agricultural goods output, excluding fruits and vegetables	140,8	99,8
Crop output	135,7	103,8
Crop output, excluding fruits and vegetables	136,1	108,7
Cereals	126,1	93,2
Industrial plants	133,5	105,3
Forage plants	140,9	146,4
Vegetables, flowers and plants	134,0	93,0
Fresh vegetables	145,5	88,2
Flowers and plants	118,3	102,5
Potatoes (including seeds)	196,2	97,5
Fruits	148,5	100,3
Wine	135,3	110,8
Olive oil	163,9	118,3
Livestock, poultry and animal products output	143,5	95,5
Livestock and poultry	142,8	96,6
Cattle	148,3	98,6
Pigs	137,2	90,6
Horses	131,3	98,1
Sheep and goats	175,2	124,0
Poultry	126,9	88,5
Other animals	118,6	99,9
Animal products output	145,2	92,7
Milk – total (cow's, sheep's and goat's)	138,9	94,8
Eggs, consumer	177,6	87,1
Other animal products output <sup>1)</sup>	119,6	80,4

<sup>1)</sup> The index refers to the prices of honey and raw skin (excluding lamb's).

## 2 PRICE INDICES OF GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE (input I)

	Indices	
	<u>IV – VI 2024</u> Ø 2020	<u>IV – VI 2024</u> IV – VI 2023
Input I, total	139,4	86,0
Seeds and planting stock	139,0	102,9
Energy and lubricants	175,1	108,2
Fertilisers	166,5	65,4
Plant protection products and pesticides	108,5	93,3
Veterinary expenses	124,3	110,1
Animal feedingstuffs	130,8	77,4
Maintenance of materials	133,8	107,4
Maintenance of buildings	137,8	104,8
Other services	111,9	103,6

## **NOTES ON METHODOLOGY**

## Sources and methods of data collection

The agricultural price indices for the Republic of Croatia have been calculated on the basis of the data on prices obtained through the quarterly surveys on the purchase and sale of agricultural products as well as through other surveys carried out by the Croatian Bureau of Statistics, from administrative data of the Ministry of Agriculture and from other administrative sources.

The price indices in agriculture in the Republic of Croatia have been calculated on the 2005 basis within the national Phare 2005 Programme for the first time and the methodology used has been harmonised according to Eurostat recommendations.

Since 2024, the indices have been calculated on the 2020 basis.

The structure of weights is reviewed every five years according to the Eurostat methodology for agricultural price statistics, which means that the calculation of price indices is influenced by the weight structure from the base year. The Laspeyres formula is used to calculate the price indices.

The weight structure was calculated on the basis of the share of individual products in the purchase and sale of agricultural products as well as on the basis of the value of agricultural production and intermediate consumption from the agricultural economic accounts.

#### Coverage

The agricultural price indices are calculated at the level of the Republic of Croatia.

#### **Definitions**

Price index of agricultural goods output includes crop and animal output (livestock, poultry and animal products).

Input I includes goods and services currently consumed in agriculture.

Goods are all products except services.

Services include the maintenance of materials (machines and materials), agricultural buildings and other services.



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#### **Abbreviations**

Eurostat Statistical Office of the European Union

Published by the Croatian Bureau of Statistics, Zagreb, Ilica 3, P. O. B. 80

Phone: (+385 1) 48 06 111 Press corner: press@dzs.h

Persons responsible: Suzana Šamec, Director of Macroeconomic Statistics Directorate Lidija Brković, Director General

Prepared by: Matej Pejković, Ivan Dujman, Mateja Ivezić and Normela Pušić

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Customer Relations and Data Protection Department

Information and user requests Phone: (+385 1) 48 06 138, 48 06 154, 48 06 115 E-mail: stat.info@dzs.hr

> Subscription Phone: (+385 1) 21 00 455 E-mail: prodaja@dzs.hr