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ANNUAL GROSS DOMESTIC PRODUCT, 1995 – 2021.

For data on gross domestic product (GDP) and main aggregates of national accounts according to the National Classification of Activities, 2007 version (NKD 2007.), and categories of expenditure according to the methodology of the European System of National and Regional Accounts (ESA 2010), the time series of data for the period from 1995 to 2021 have been revised.

The data are available at current prices, at constant prices of the previous year and at constant prices of the reference year (2015 = 100).

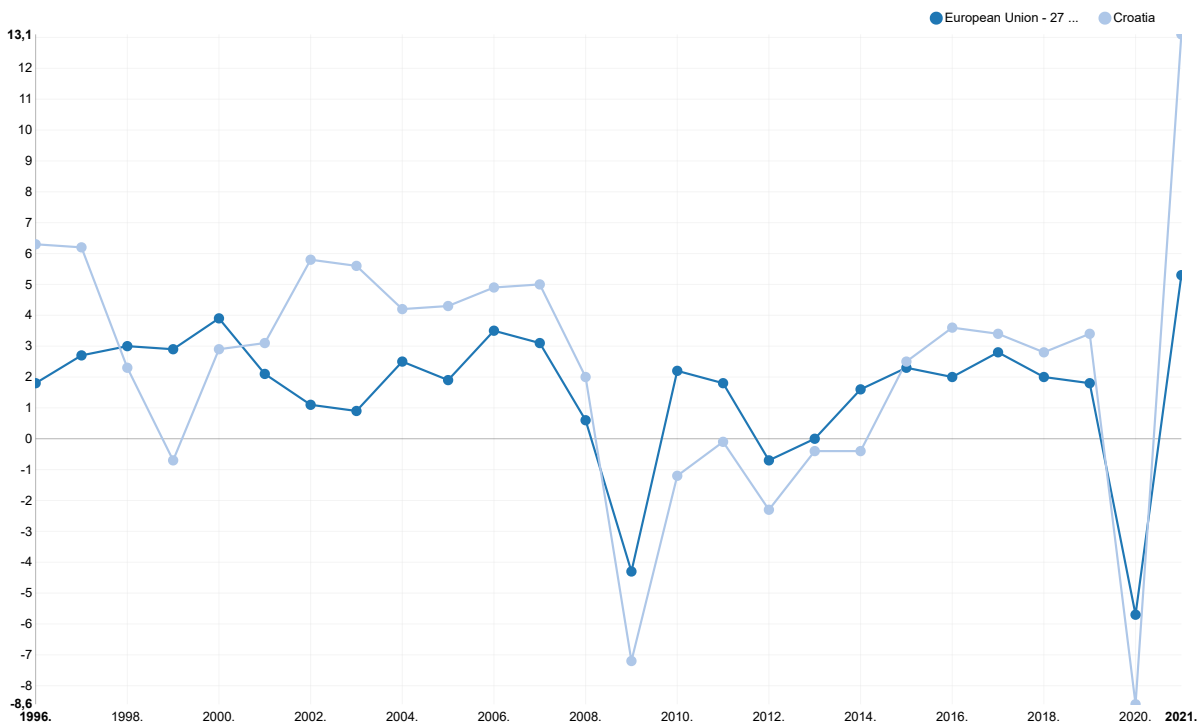
The impact of this statistical revision on the GDP level in nominal terms ranges from -0.1 percentage point to +1.6 percentage points throughout the whole period from 1995 to 2021 and represents an average increase of 0.1 percentage point.

This revision affected real growth rates in the range from -0.5 percentage points to +2.8 percentage points.

GDP by expenditure approach is revised according to the GDP by production approach.

Detailed data can be downloaded on the link [Statistics in Line](#).

G-1 REAL GROWTH RATES OF GDP, COMPARISON WITH CORRESPONDING PERIOD OF PREVIOUS YEAR



The revision includes the following elements:

- revision of the government finance statistics data due to changes in the sectoral classification of institutional units and the inclusion of certain units in the general government sector
- revision of the estimates of the consumption of fixed capital (CFC) of the general government due to the implementation of the perpetual inventory method (PIM)
- revision of taxes
- revision of gross fixed capital formation (GFCF) for year 2019
- revision of balance of payments data.

Gross domestic product for 2020 – annual calculation

Gross domestic product decreased by 8.6% in real terms in 2020, as compared to 2019. Gross value added decreased by 7.5% in real terms in 2020, as compared to 2019.

The decrease in the gross domestic product in real terms was mainly influenced by the decrease in the gross value added in Manufacturing as well as in Wholesale and retail trade; repair of motor vehicles and motorcycles.

The decrease in the gross domestic product in real terms by the expenditure approach was mainly influenced by the decrease in the household final consumption expenditure and the decrease in the exports of goods and services.

1 GROSS DOMESTIC PRODUCT, 2013 – 2021

	2013	2014	2015	2016	2017	2018	2019	2020	2021 ¹⁾
Gross domestic product, market prices (current), mln kuna	336 771	335 831	344 580	356 617	373 080	391 289	412 770	380 123	438 560
Gross domestic product, market prices (current), mln USD	59 022	58 412	50 214	52 415	56 336	62 323	62 330	57 501	68 917
Gross domestic product, market prices (current), mln EUR	44 467	44 014	45 282	47 363	50 010	52 776	55 677	50 461	58 287
Population, annual average of the total population, '000 ²⁾	4 254	4 236	4 208	4 172	4 130	4 091	4 067	4 047	3 958
Gross domestic product per capita, kuna	79 166	79 280	81 887	85 479	90 337	95 649	101 487	93 921	110 803
Gross domestic product per capita, USD	13 874	13 789	11 933	12 564	13 641	15 235	15 325	14 207	17 412
Gross domestic product per capita, EUR	10 453	10 391	10 761	11 353	12 109	12 901	13 689	12 468	14 726
Average annual exchange rate HRK/USD ³⁾	5,705883	5,749322	6,862262	6,803718	6,622397	6,278406	6,622347	6,610754	6,363565
Average annual exchange rate HRK/EUR ³⁾	7,573548	7,630014	7,609601	7,529383	7,460100	7,414111	7,413605	7,533080	7,524183
Real growth rate (%)	-0,4	-0,4	2,5	3,6	3,4	2,8	3,4	-8,6	13,1
Implicit GDP deflator	100,8	100,1	100,1	99,9	101,2	102,0	101,9	99,9	103,2

1) Provisional data

2) See Notes on Methodology

3) Source: CNB, Midpoint Exchange Rates of the Croatian National Bank (period average)

Abbreviations

CNB	Croatian National Bank
ESA	European System of National and Regional Accounts
EU	European Union
EUR	euro
HRK	Croatian kuna
mln	million
US \$	US dollar
'000	thousand

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