

## First Release

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# AGRICULTURAL LAND PRICES, 2024 - Provisional Data

Provisional data on the prices of specific categories of agricultural land (arable land, meadows and pastures) in 2024 are presented for the Republic of Croatia.

According to the collected data, the average price of purchased arable land in the Republic of Croatia in 2024 amounted to **5 983 euro** per hectare, of meadows to **2 913 euro** per hectare and of pastures to **4 040 euro** per hectare.

# 1 AVERAGE PRICES OF PURCHASED LAND

Euro/ha

|                     | Arable land |                    | Permanent grassland |                    |          |                    |
|---------------------|-------------|--------------------|---------------------|--------------------|----------|--------------------|
|                     |             |                    | Meadows             |                    | Pastures |                    |
|                     | 2023        | 2024 <sup>1)</sup> | 2023                | 2024 <sup>1)</sup> | 2023     | 2024 <sup>1)</sup> |
| Republic of Croatia | 4 491       | 5 983              | 2 625               | 2 913              | 3 153    | 4 040              |

<sup>1)</sup> Provisional data.

# **NOTES ON METHODOLOGY**

## Sources and data collection methods

Data on the prices of purchased farmland are obtained from the available administrative data sources of the Ministry of Finance Tax Administration. Data from the Farm Structure Survey (FSS) conducted by the Croatian Bureau of Statistics are also used for the calculations. Consequently, the results of the mentioned survey affect the calculation results of the Land Prices in 2024 – Provisional Data survey. Data for 2024 have been calculated on the basis of the FSS 2023 results. The data are calculated in line with the Common Methodology on Agricultural Land Prices and Rents (Eurostat, version of February 2017).

The data are collected exclusively for agricultural land used for agricultural purposes.

The value of any buildings on agricultural land and land transactions between relatives are excluded from the prices.

Data on the prices of specific categories of agricultural land (arable land, meadows and pastures) are presented. The aforementioned land categories were selected according to Eurostat's recommendations.

### Coverage

The data on the prices of purchased agricultural land were obtained from the records on real estate transactions of the Tax Administration.

#### **Definitions**

**Arable land** means land that is regularly cultivated and is included in a crop rotation system.

**Meadow** means land used permanently (five years or more) for growing fodder. It is not included in crop rotation. A meadow can be sown or natural (autochthonous).

Pasture means land used for livestock grazing.

#### **Abbreviations**

Statistical Office of the European

Eurostat Union

ha hectare

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