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## CONSUMER PRICE INDICES, FEBRUARY 2025 – Flash Estimate

The prices of goods and services for personal consumption, measured by the consumer price index, according to a flash estimate, increased by **3.6%** on average in February 2025 compared to February 2024 (at the annual level). Compared to January 2025 (at the monthly level), according to the flash estimate, they decreased by **0.2%** on average.

According to the main index components (special aggregates), the estimated annual rate of change was 5.7% for Services, 4.9% for Food, beverages and tobacco, 3.4% for Energy and 0.2% for Nonfood industrial goods without energy.

At the monthly level, a decrease in the rate of change was estimated for the components Food, beverages and tobacco and Non-food industrial goods without energy, of 0.4% in each component, while an increase in the rate was estimated for the component Energy, of 0.6%. At the same time, according to the flash estimate, the prices of Services remained at the same level on average.

The prices of goods and services for personal consumption, measured by the harmonised index of consumer prices, according to a flash estimate, increased by **4.7%** on average in February 2025 compared to February 2024 (at the annual level). Compared to January 2025 (at the monthly level), according to the flash estimate, they remained at the same level on average.

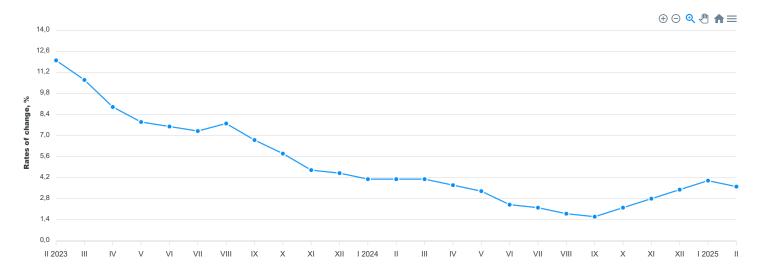
The flash estimate data of the euro area harmonised index of consumer prices for February 2025 are available at the Eurostat website.

The final data on consumer price indices in February 2025, according to the ECOICOP classification, will be released on 17 March 2025.

# 1 CONSUMER PRICE INDICES IN FEBRUARY 2025 (TOTAL AND SPECIAL AGGREGATES), RATES OF CHANGE

ECOICOP	Weights	<u>II 2025</u> II 2024	<u>II 2025</u> I 2025
Consumer price index – total	1 000,00	3,6	-0,2
Food, beverages and tobacco	316,32	4,9	-0,4
Energy	158,20	3,4	0,6
Non-food industrial goods without energy	265,34	0,2	-0,4
Services	260,14	5,7	0,0

#### G-1 ANNUAL CONSUMER PRICE INDICES, FEBRUARY 2023 – FEBRUARY 2025, RATES OF CHANGE<sup>1)</sup>



1) Final data, excluding the data for February 2025 that relate to the flash estimate of the consumer price indices.

#### **NOTES ON METHODOLOGY**

The flash estimate of the national consumer price index and the harmonised index of consumer prices is based on the data on retail prices obtained from data sources by the end of the reference month to which the prices refer, which accounts for about 80% – 90% of received and processed data. The remaining received data are processed subsequently and included into the calculation of the index for the purpose of the final data release.

Release dates of the flash estimate and final data are available in the Calendar of Statistical Data Issues.

The annual consumer price index measures the changes in prices in the current month compared to the same month of the previous year, while the monthly index measures the changes in prices in the current month compared to the previous month.

#### **Definitions**

**Consumer price index (CPI)** is used as a general measure of inflation in the Republic of Croatia and reflects the changes in prices of goods and services acquired, used or paid over time by a reference population (private households) for consumption purposes.

**Harmonised index of consumer prices (HICP)** is a set of European consumer price indices calculated according to a harmonised approach and a special set of definitions, which enables a comparable measure of inflation in the euro area, the European Union, the European Economic Area and in candidate countries.

Both indicators are calculated on the basis of the same representative basket of goods and services. The main difference is the coverage of the population: HICP includes the total consumption of institutional households and non-residents in the economic territory and this consumption is not included in the national consumer price index.

#### **Abbreviations**

ECOICOP European Classification of Individual Consumption by Purpose

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