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ANNUAL GROSS DOMESTIC PRODUCT, 1995 - 2024

For data on gross domestic product (GDP) and main aggregates of national accounts according to the National Classification of Activities, 2007 version (NKD 2007), and categories of expenditure according to the methodology of the European System of National and Regional Accounts (ESA 2010), the time series of data for the period from 2006 to 2023 have been revised, while for 2024 an estimate of the gross domestic product has been made.

The data are available at current prices, at constant prices of the previous year and at constant prices of the reference year (2021 = 100).

The impact of this statistical revision on the GDP level in nominal terms was 0.3% for 2024 and 1.4% for 2023. In the period from 2006 to 2022, the impact of this statistical revision was non-material and amounted to 0.0%.

This revision affected real growth rates in a way that they changed in 2024 by -0.1 percentage points and in 2023 by +0.4 percentage points. In the period from 2006 to 2022, the impact of this statistical revision was non-material and amounted to 0.0%.

GDP by expenditure approach is revised according to the GDP by production approach.

Detailed data can be downloaded on the link Statistics in Line.

G-1 REAL GROWTH RATES OF GDP, COMPARISON WITH CORRESPONDING PERIOD OF PREVIOUS YEAR



The most important elements of the revision are:

- revision due to reclassification of units in sector S. 11 Non-financial corporations to sector S. 13 General government
- revision of government final consumption expenditure
- revision of export and import of goods and services in line with the balance of payment data
- revision of gross fixed capital formation
- revision of consumption of fixed capital in sector S.13 General government

Gross domestic product for 2023 – annual calculation

Gross domestic product increased by **3.8%** in real terms in 2023, as compared to 2022. In the same period, gross value added increased by **4.0%** in real terms.

The increase in the gross domestic product in real terms was mainly influenced by an increase in the gross value added in Construction activity.

The increase in the gross domestic product in real terms by the expenditure approach was mainly influenced by an increase in the gross fixed capital formation.

The Croatian Bureau of Statistics also publishes revised data on quarterly GDP and Notes on Methodology in Statistics in Line, which presents data for the period from the first quarter of 1995 to the second quarter of 2025. Data for quarters in the period from 1995 to 2023 are harmonised with the annual GDP calculation, while data for quarters of 2024 are harmonised with the annual estimate of GDP for 2024.

1 GROSS DOMESTIC PRODUCT, 2016 – 2024

	2016	2017	2018	2019	2020	2021	2022	2023	2024 ¹⁾
Gross domestic product, market prices (current), mln euro at fixed exchange rate	47 566	49 732	52 217	54 906	50 744	58 343	67 613	79 186	85 905
Gross domestic product, market prices (current), mln USD	52 675	56 582	62 663	62 468	57 835	69 079	71 117	85 624	92 984
Gross domestic product, market prices (current), mln EUR	47 598	50 228	53 065	55 801	50 754	58 423	67 639	79 186	-
Gross domestic product, market prices (current), mln kuna	358 385	374 709	393 427	413 686	382 331	439 586	509 430	596 629	-
Population, annual average of the total population, '000 ²⁾	4 098	4 039	3 986	3 947	3 908	3 874	3 855	3 858	3 869
Gross domestic product per capita, euro at fixed exchange rate	11 606	12 315	13 101	13 912	12 984	15 061	17 538	20 526	22 201
Gross domestic product per capita, USD	12 853	14 011	15 722	15 828	14 798	17 832	18 447	22 195	24 030
Gross domestic product per capita, EUR	11 614	12 437	13 313	14 139	12 986	15 081	17 545	20 526	22 201
Gross domestic product per capita, kuna	87 445	92 784	98 707	104 818	97 828	113 476	132 142	154 655	167 271
Average annual exchange rate HRK/USD ³⁾	6,803718	6,622397	6,278406	6,622347	6,610754	6,363565	7,163295	-	-
Average annual exchange rate HRK/EUR ³⁾	7,529383	7,460100	7,414111	7,413605	7,533080	7,524183	7,531585	-	-
Real growth rate (%)	3,5	3,3	2,9	3,1	-8,3	12,6	7,3	3,8	3,8
Implicit GDP deflator	100,0	101,2	102,0	102,0	100,8	102,1	108,0	112,9	104,5

¹⁾ Provisional data

Abbreviations

CNB Croatian National Bank

EUR euro

HRK Croatian kuna mln million USD US dollar '000 thousand

Symbols

no occurrence

0,0 value not zero but less than 0.05 of the unit of measure used

²⁾ See Notes on Methodology in Statistics in Line

³⁾ Source: CNB, Midpoint Exchange Rates of the Croatian National Bank (period average)

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