



## QUARTERLY GROSS DOMESTIC PRODUCT, REVISED DATA BY QUARTERS, 2022

To achieve consistency among national accounts data, the updated version of data on taxes, subsidies and government consumption expenditure is included in this quarterly calculation of the gross domestic product (GDP).

According to the revision policy of national accounts and government finance statistics / excessive deficit procedure statistics, if significant changes occur in the calculation of data within the April notification, the Croatian Bureau of Statistics is obliged to ensure consistency between data and publish the revised GDP data, thus also ensuring consistency in quarterly sector accounts.

The revised data refer to the period from the first quarter of 2019 to the fourth quarter of 2022. The largest changes occurred in 2022; therefore, the revised quarters for 2022 are published.

Detailed data can be downloaded on the link [Statistics in Line](#).

The first estimate shows that GDP in real terms increased by 6.2% in 2022, as compared to 2021.

### 1 GROSS DOMESTIC PRODUCT, REAL GROWTH RATES AND CURRENT PRICES

	2022			
	I – III	IV – VI	VII – IX	X – XII
<b>Non-seasonally adjusted data, real growth rates (%)</b>				
Comparison with the same quarter of previous year	7,8	8,7	5,3	3,5
<b>Seasonally adjusted data, real growth rates (%)</b>				
Comparison with the previous quarter	2,3	1,3	-0,5	0,6
Comparison with the same quarter of previous year	7,5	8,4	5,4	3,7
<b>Current prices, mln kuna</b>				
Gross domestic product	108 455	127 245	141 466	127 213

The real growth rates of quarterly GDP by expenditure categories based on non-seasonally adjusted data are presented in table 2. In relation to the first estimate of the quarterly GDP for the fourth quarter of 2022, published on 28 February 2023, changes in the final consumption, government consumption and total GDP are visible.

### 2 GROSS DOMESTIC PRODUCT ACCORDING TO EXPENDITURE APPROACH, REAL GROWTH RATES, COMPARISON WITH CORRESPONDING QUARTER OF PREVIOUS YEAR

%

	2022			
	I – III	IV – VI	VII – IX	X – XII
Final consumption expenditure	6,1	4,7	4,5	3,1
Households	6,4	7,8	5,6	1,3
NPISH	-0,2	-2,2	0,2	4,0
General government	5,7	-2,5	1,9	7,6
Gross fixed capital formation	2,0	3,9	8,0	9,6
Exports of goods and services	27,8	40,3	23,3	14,2
Goods (fob)	22,9	22,9	37,0	13,4
Services	36,0	66,7	18,4	13,9
Imports of goods and services	29,5	26,5	30,5	14,6
Goods (fob)	28,7	28,0	33,4	16,0
Services	34,1	17,1	15,3	7,8
<b>Gross domestic product</b>	<b>7,8</b>	<b>8,7</b>	<b>5,3</b>	<b>3,5</b>

A real growth is visible in all of the GDP categories on the expenditure side.

Table 3 shows the real growth rates of the quarterly gross value added (GVA) according to the NKD 2007 activity sections based on non-seasonally adjusted data, which have not changed compared to the first estimate of GDP for the fourth quarter of 2022, published on 28 February 2023.

### 3 GROSS VALUE ADDED ACCORDING TO PRODUCTION APPROACH, REAL GROWTH RATES, COMPARISON WITH CORRESPONDING QUARTER OF PREVIOUS YEAR

%

		2022			
		I – III	IV – VI	VII – IX	X – XII
A	Agriculture, forestry and fishing	7,9	8,7	5,5	3,3
B, C, D, E	Manufacturing, mining and quarrying and other industries	4,0	5,5	2,4	-3,7
C	Manufacturing	4,0	7,0	2,0	-3,0
F	Construction	5,8	3,4	1,8	2,9
G, H, I	Wholesale and retail trade, transportation, storage, accommodation and food service activities	22,2	29,5	8,6	6,3
J	Information and communication	6,3	6,4	12,9	10,5
K	Financial and insurance activities	2,8	0,0	1,9	2,0
L	Real estate activities	1,6	-0,9	2,7	-1,7
M, N	Professional, scientific, technical, administrative and support service activities	13,6	9,7	8,4	11,6
O, P, Q	Public administration and defence, education, human health and social work activities	2,9	5,2	3,8	2,7
R, S, T, U	Other service activities	-4,2	2,4	1,2	5,0
<b>GVA</b>	<b>Gross value added</b>	<b>7,6</b>	<b>10,0</b>	<b>5,3</b>	<b>3,1</b>

The increase in GVA was influenced by an increase in real value added in the activity Wholesale and retail trade, transportation, storage, accommodation and food service activities.

The publishing date of the first estimate of the GDP for the first quarter of 2023 is 29 May 2023.

#### Abbreviations

mln	million
NKD 2007	National Classification of Activities, 2007 version
NPISH	non-profit institutions serving households

#### Symbols

0,0 value not zero but less than 0,05 of the unit of measure used

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