

## First Release

Year: LIX.

Zagreb, 25 November 2022

NR-2022-1-1/3

ISSN 1334-0557



# FIRST QUARTERLY GROSS DOMESTIC PRODUCT ESTIMATE THIRD QUARTER OF 2022

The estimation of the gross domestic product (GDP) for the third quarter of 2022 is presented by major categories of expenditure and according to the NKD 2007. activity sections.

The quarterly GDP data focus on short-term movements of the economy, while the main purpose of the quarterly GDP estimate is the calculation of real growth rates.

The estimate shows that the quarterly GDP in real terms increased by 5.2% in the third quarter of 2022, as compared to the same quarter of 2021.

Seasonally adjusted quarterly GDP decreased by 0,4% compared to the previous quarter and increased by 5.5% in real terms compared to the same quarter of 2021.

## 1 GROSS DOMESTIC PRODUCT, REAL GROWTH RATES AND CURRENT PRICES

	2021		2022		
	VII – IX	X – XII	I – III	IV – VI	VII – IX
<b>Non adjusted data, real growth rates (%)</b>					
Comparison with the same quarter of previous year	16,7	12,2	7,8	8,7	5,2
<b>Seasonally adjusted data, real growth rates (%)</b>					
Comparison with the previous quarter	2,4	1,5	2,8	1,5	-0,4
Comparison with the same quarter of previous year	16,9	12,3	7,6	8,5	5,5
<b>Current prices, mln kuna</b>					
Gross domestic product	123 037	111 438	108 398	127 053	142 259

The real growth rates of quarterly GDP by expenditure categories based on non-adjusted data are presented in table 2.

## 2 GROSS DOMESTIC PRODUCT ACCORDING TO EXPENDITURE APPROACH, REAL GROWTH RATES, COMPARISON WITH CORRESPONDING QUARTER OF PREVIOUS YEAR

%

	2021		2022		
	VII – IX	X – XII	I – III	IV – VI	VII – IX
Final consumption expenditure	9,7	9,3	6,1	4,8	4,3
Households	15,8	7,5	6,4	7,8	5,6
NPISH	18,3	6,7	-0,2	-2,2	0,2
General government	-4,5	14,3	5,8	-2,2	1,3
Gross fixed capital formation	0,7	-5,0	2,0	3,9	8,0
Exports of goods and services	53,0	34,4	27,8	40,3	23,3
Goods (fob)	15,2	27,3	22,9	22,9	37,0
Services	77,3	51,4	36,0	66,7	18,4
Imports of goods and services	19,8	20,1	29,5	26,5	30,5
Goods (fob)	17,4	18,2	28,7	28,0	33,4
Services	34,1	31,0	34,1	17,1	15,3
<b>Gross domestic product</b>	<b>16,7</b>	<b>12,2</b>	<b>7,8</b>	<b>8,7</b>	<b>5,2</b>

A real growth is visible in all of the GDP categories on the expenditure side.

Table 3. shows the real growth rates of the quarterly gross value added (GVA) according to the NKD 2007. activity sections based on non-adjusted data.

### 3 GROSS VALUE ADDED ACCORDING TO PRODUCTION APPROACH, REAL GROWTH RATES, COMPARISON WITH CORRESPONDING QUARTER OF PREVIOUS YEAR

%

		2021		2022		
		VII – IX	X – XII	I – III	IV – VI	VII – IX
A	Agriculture, forestry and fishing	10,4	7,9	7,9	8,7	5,5
B, C, D, E	Manufacturing, mining and quarrying and other industries	6,7	6,0	4,0	5,5	2,4
C	Manufacturing	7,1	5,0	4,0	7,0	2,0
F	Construction	10,0	8,7	5,8	3,4	1,8
G, H, I	Wholesale and retail trade, transportation, storage, accommodation and food service activities	35,5	22,0	22,2	29,5	8,6
J	Information and communication	-0,5	21,6	6,3	6,4	12,9
K	Financial and insurance activities	10,2	7,3	2,8	0,0	1,9
L	Real estate activities	5,7	12,7	1,6	-0,9	2,7
M,N	Professional, scientific, technical, administrative and support service activities	24,3	22,9	13,6	9,7	8,4
O, P, Q	Public administration and defence, education, human health and social work activities	12,7	10,8	2,9	5,2	3,8
R, S, T, U	Other service activities	8,7	5,6	-4,2	2,4	1,2
<b>GVA</b>	<b>Gross value added</b>	<b>15,8</b>	<b>13,1</b>	<b>7,6</b>	<b>10,0</b>	<b>5,3</b>

The first estimate shows that the quarterly GVA increased in real terms by 5.3% in the third quarter of 2022, as compared to the same quarter of 2021, based on non-adjusted data.

The increase in GVA was influenced by a significant increase in real value added in the activity Wholesale and retail trade, transportation, storage, accommodation and food service activities.

In Statistics in Line, the data by major categories of expenditure and according to the NKD 2007. activity sections at current prices, constant prices of the previous year, constant prices of the reference year (2015 = 100) and real growth rates are presented.

Detailed data can be downloaded on the link [Statistics in Line](#).

#### Abbreviations

mln	million
NKD 2007.	National Classification of Activities, 2007 version
NPISH	non-profit institutions serving households

**Published by the Croatian Bureau of Statistics, Zagreb, Ilica 3, P. O. B. 80**

Phone: (+385 1) 48 06 111

Press corner: [press@dzs.hr](mailto:press@dzs.hr)

Persons responsible:

Suzana Šamec, Director of Macroeconomic Statistics Directorate

Lidija Brković, Director General

Prepared by:

Suzana Čajkušić, Jasna Medek, Nikola Motik, Ingrid Omerzo and Sanja Šmigoc

**USERS ARE KINDLY REQUESTED TO STATE THE SOURCE.**

Customer Relations and Data Protection Department

Information and user requests

Phone: (+385 1) 48 06 138, 48 06 154

E-mail: [stat.info@dzs.hr](mailto:stat.info@dzs.hr)

Subscription

Phone: (+385 1) 48 06 115

E-mail: [prodaja@dzs.hr](mailto:prodaja@dzs.hr)